

### Income Targeting and Expenditures for Major Federal Housing Programs

Housing Program	Income Targeting Requirements	National Annual Funding
Public Housing	At least 40% of units are for households under 30% AMI, with remainder for households up to 80% AMI.	\$5.2 billion (FY05 HUD appropriation)
Housing choice vouchers	At least 75% of vouchers are for households under 30% AMI, with remainder for households up to 80% AMI.	\$14.8 billion (FY05 HUD appropriation)
Project-based assisted housing	At least 40% of units are for households under 30% of AMI, with remainder for households up to 80% AMI.	\$5.3 billion (FY05 HUD appropriation)
Section 202 and Section 811	All units are for households under 50% of AMI.	\$979 million (FY05 HUD appropriation)
HOME	At least 90% of units are for households under 60% of AMI, with remainder for households up to 80% AMI.	\$1.9 billion (FY05 HUD appropriation)
Community Development Block Grant	Seventy percent of households served must have incomes at or below 80% AMI. The remaining funds can serve any income group.	\$4.7 billion (FY05 HUD appropriation)
McKinney-Vento Homeless Assistance Grants	Participants must meet HUD's definition of homeless (those who lack a fixed, regular and adequate nighttime residence).	\$1.4 billion (FY05 HUD appropriation)
Housing Opportunities for People with AIDS (HOPWA)	All housing is for households with incomes under 80% of AMI.	\$268 million (FY05 HUD appropriation)
Low Income Housing Tax Credit	All units are for households with incomes less than 50% or 60% AMI (depending on how the development was financed).	\$3.7 billion (FY04 tax expenditure)
Federal Home Loan Banks' Affordable Housing Program	AHP subsidized units must serve households with incomes less than 80% of AMI. Rental projects are required to insure that 20% of the total units are for households with incomes less than 50% of AMI.	\$190 million (2003 amount)
Section 515, Rural Rental Housing	All housing is for households with incomes up to \$5,500 above 80% of AMI. Within this eligibility, top priority is given to those in substandard housing and second priority to 50% and below of AMI.	\$99 million (FY05 USDA appropriation)
Section 521, Rural Rental Assistance	In new projects, 95% of units are for households with incomes less than 50% of AMI. In existing projects, 75% of units are for households with incomes less than 50% of AMI.	\$587 million (FY05 USDA appropriation)
Section 538, Guaranteed Rural Rental Housing Program	All housing is for households with incomes less than 115% of AMI.	\$100 million (FY05 USDA appropriation)

**AMI:** area median income  
income

**Extremely low income:** income less than 30% of area median income  
**Low income:** income less than 80% of area median income

**Very low income:** income less than 50% of area median

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